Village of Loomis Budget Hearing Minutes September 13th, 2022 - Following Budget Discussion Meeting Loomis Community Building

The Village Board of Trustees of the Village of Loomis held a Budget Hearing on September 13, 2022. Notice of the Budget Hearing Meeting was published in the Holdrege Daily Citizen on September 8, 2022. Board members present included: Mike Thorell, Ben Collin, Melanie Freeman, and Don Masten. Board Member, Maxine Berry, was absent.

The Budget Hearing was opened at 7:00PM. Three copies of the proposed budget statement were available to the public.

Mike Thorell made a presentation outlining the key provisions of the proposed budget statement, including but not limited to, a comparison with the prior year's budget

The floor was then opened for public comment on the proposed budget statement. Public comment ensued. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so.

Motion by Melanie Freeman and seconded by Benjamin Collin to approve Resolution 0922-01. Voting Ayes: Thorell, Collin, Freeman, Masten. Voting Nays: None. Motion passed 4/0.

RESOLUTION NO. 0922-1

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that Governing Body of the Village of Loomis passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Loomis, resolves that:

- 1. The 2022-2023 property tax request be set at \$124,704.38.
- The total assessed value of property differs from last year's total assessed value by 8.25%.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.348340 per \$100 of assessed value.

4. The Village of Loomis proposes to adopt a property tax request that will cause its tax rate to be \$0.377076 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Loomis will increase last year's budget by .26%.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by Don Masten and seconded by Ben Collin to close the Budget Hearing. Voting Ayes: Thorell, Berry, Collin, Freeman, Masten. Voting Nays: None. Motion passed 4/0.

The Budget Hearing was closed at 7:11PM.

There being no further business, a motion was made by Don Masten and seconded by Benjamin Collin to adjourn the Budget Hearing. Voting Ayes: Thorell, Collin, Freeman, Masten. Voting Nays: None. Motion passed 4/0.